

WAN/CS2700/CIRCULARS/MGT/03/2026

16TH SEPTEMBER 2026

MEMBER UPDATE ON SHARE CAPITAL CONTRIBUTIONS

As part of our commitment to sustainable growth and long-term financial stability, the Society, through its **Financial Growth Pillar**, had set an annual target of **15% growth in the SACCO's capital base**. Strengthening our capital base is important in enhancing the Society's financial stability and capacity to deliver greater value to our members.

One of the strategies identified towards achieving this objective was to increase members' contributions to their share capital.

Following various **member engagements and consultations conducted over the past six months**, the Board of Directors wishes to inform members that the **commencement of monthly deductions towards share capital to Kes. 50,000 has been deferred indefinitely**.

The Board appreciates the valuable feedback received from members during the consultation process and remains committed to ensuring that decisions affecting members are informed by meaningful engagement and consideration of their interests.

Members are, however, encouraged to **voluntarily increase their share capital contributions** as part of their long-term investment with the Society. A stronger individual share capital position may enhance members' participation in the Society's growth and position them to benefit from **potentially higher returns on their investment**, subject to the Society's performance and applicable policies.

Members can use the following ways to make the payments; bank deposit Cooperative Bank a/c **Wanandeg Sacco 01120000608901**, staff number/member number, MPESA-PAYBILL **956200**, input member number, ***882#** or voluntary check off deductions.

We thank all members for their continued support, confidence, and commitment to the growth of the Society.

For & on behalf of the Board of Directors
STEPHEN NYAMOTA
NATIONAL CHAIRMAN.

