Wanandege Savings & Credit Cooperative Society Ltd
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Email: info@wanandegesacco.com, msa@wanandegesacco.com, www.wanandegesacco.com

WAN/CS2700/CIRCULARS/05-2026 29th June 2026

NOTICE TO MEMBERS

Wanandege Savings and Credit Co-operative Society continues to operate in the shared vision of being the Premier financial solutions provider.

The Sacco leadership acknowledges the challenging economic times the country continues to face and the concerns that came along with share capital increment. We urge the entire membership that the solution the Sacco continues to offer in matters finances is timely. Increment of share capital first serves as a bolster to our members as they continue to reap from the investment for years to come and can be transferred to their kin hence it will keep giving returns. Equally, the increment raises the core capital of the Sacco ensuring the key mandate of savings and credit is achieved. The Sacco continues to innovate the products and services to meet the ever evolving needs of our members. We commit to bolster our operations ensuring the customer journey is aligned and turnaround time for member needs is actualized in our daily operations enhancing service delivery.

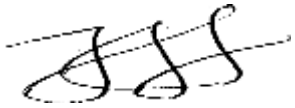
In the recent Annual Delegates Meeting held in February 2026, the Sacco delegates approved a resolution to grow the society's capital by way of increasing the Class A member share capital contribution to 50,000 through the check off deduction of Kes. 650 with a commencement date of June 2026 for a period of 24 months. The Board of Directors received numerous concerns on the timeline for compliance from the members. The Board undertook various member education forums through virtual meetings and cost center physical meetings to engage and educate the members on the impact and benefits of the share capital increment.

The Delegates held a meeting on 26th June 2026, out of the meeting deliberations, the meeting passed a resolution to extend the commencement period of the deductions on share capital of Kes. 650 for Class A to October 2026 in order to allow the members to plan themselves accordingly. Members can opt to pay the incremental amount in full through bank deposit **Cooperative Bank a/c Wanandege Sacco 0112000060890, staff number/member number** or **MPESA-PAYBILL 956200-a/c staff number** or **purchase from dormant members.**

The Delegates and the Board of Directors strongly urge the membership of Wanandege Sacco to support this key strategic initiative that will reinforce the stability and growth of the Sacco, the members being central to our growth journey.

In case of any enquiries reach out to 0722208557/customercare@wanandegesacco.com

Yours Faithfully,



MR. STEPHEN NYAMOTA
NATIONAL CHAIRMAN